

The following information was correct as of 11/20/2009.

**Current Rate Information** may be obtained by contacting HSBC Direct at 1-888-404-4050

<b>PRODUCT</b>	<b>METHOD USED TO CALCULATE INTEREST</b>	<b>COMPOUNDING PERIOD</b>	<b>MINIMUM BALANCE TO OBTAIN APY</b>	<b>INTEREST RATE/ANNUAL PERCENTAGE YIELD (APY)</b>	<b>MINIMUM BALANCE/MONTHLY MAINTENANCE FEES</b>	<b>INTEREST IS CREDITED</b>
ONLINE SAVINGS	Daily Available Balance	Monthly	250,000 or more	RATE: 1.34% APY: 1.35%	Not Applicable	Monthly
			25,000 or more but less than \$250,000	RATE: 1.34% APY: 1.35%		
			\$10,000 or more but less than \$25,000	RATE: 1.34% APY: 1.35%		
			\$.01 or more but less than \$10.000	RATE: 1.34% APY: 1.35%		

\* Minimum Balance to earn interest is defined as the "Daily Available Balance" in your Online Savings Account.

Minimum Deposit to open an account is \$1.00.

MAXIMUM DAILY DEPOSIT: \$100,000.

MAXIMUM ACCOUNT BALANCE: \$2,000,000.

ONLINE SAVINGS REQUIRES USE OF E-STATEMENT AND PERSONAL INTERNET BANKING.

TRANSFERS ARE ONLY ALLOWED VIA TELEPHONE, INTERNET OR HSBC ATM. NO BRANCH TRANSACTIONS ARE ALLOWED.

The Bank reserves the right, with notice, to transfer to any other HSBC deposit account you have, the amount of any transaction, excluding interest, that causes your Online Savings Account(s) to exceed an aggregate balance of \$2,000,000. The Bank in its sole discretion also reserves the right to return such amount to you in an official bank draft.

Interest Rate Changes – Your interest rate and APY may change. We may change the interest rate, solely at our discretion, at any time.

Annual Percentage Yield is based on principal and interest left on deposit for a full 365-day year with interest compounded at the same interest rate. Withdrawal of interest will result in a lower Annual Percentage Yield than stated.

Accrued Interest – Interest begins to accrue no later than the business day we receive credit for deposit of noncash items (e.g., checks). If you close your account before interest is credited, you will not receive the accrued interest.

Balance Computation – The "Daily Available Balance" method applies a daily periodic rate to the available balance in the account each day. Available Balance is the balance in your account each day minus (-) any deposited noncash items (e.g., checks) for which we have not yet received credit.

The "Average Daily Available Balance" method applies a periodic rate (e.g., monthly or quarterly) against the average daily available balance for the period. The Average Daily Available Balance is determined by adding the available balance in the account for each day of the period and dividing that figure by the number of days in the period. Available Balance is the balance in your account each day minus (-) any deposited noncash items (e.g., checks) for which we have not yet received credit.

STATEMENTS ARE MAILED OR MADE AVAILABLE MONTHLY. The monthly statement date for your account depends on what day of the month we prepare your statement. There can be from 28 to 35 calendar days in a monthly statement cycle.

Service Fees which may apply when services are rendered:

We will notify you 30 days in advance of any increase in the following Account Related Service Fees.

Account Closing.....	\$ 25
if your account is closed within six months of opening.	
Balance Verification Letter.....	\$ 20 each
for original letter provided verifying your deposit account(s) with us; may be notarized.	
Additional Copies.....	\$ 05 each
Chargeback .....	\$ 10 each
for each check or other item that you deposit that is returned to us unpaid.	
Insufficient Funds (NSF) Checking .....	\$25 each
for each withdrawal, check or electronic fund transfer we pay or return that overdraws your account.	
Legal Papers .....	\$100 each
for each court order, restraining notice, levy or other legal paper that requires us to put a hold on your account or to pay out money from your account to someone else.	
Stop Payment .....	\$15 each
for each Stop Payment Order placed.	
Unavailable Funds (UNA) .....	\$25 each
for each withdrawal, check or electronic fund transfer we pay or return that is drawn against unavailable funds.	

The following Miscellaneous Bank Service Fees are subject to change without notice:

Canadian Check Processed .....	\$ 2 each
Domestic Collection .....	\$25 item
Funds Transfer-In, per incoming wire transfer .....	\$15 each
Funds Transfer-Out, per outgoing wire transfer.....	\$30 each
Protest Letter .....	\$20 each
Certificate of dishonor for 3rd party uncollectible check(s)	
Special Statement .....	\$ 6 each
For special statement request outside of normal cycle date	

See EFT FACILITY CHARGES for service fees applicable to functions performed at an HSBC ATM or other Electronic Facility.

Bank Rules – This document is part of the “Rules for Deposit Accounts”. In case of inconsistency between this document and the rules, this document governs.

HSBC Direct deposit accounts offered by HSBC Bank USA, N.A. Member FDIC